

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 1031
Version:	FULLPCS1
Request Number:	11053
Author:	Rep. Martinez
Date:	2/18/2020
Impact:	OMES
	Potential Costs to Contract With Third Party

Research Analysis

The Proposed Committee Substitute for HB 1031 directs the Incentive Evaluation Commission to evaluate Oklahoma's tax structure. The evaluation would include its ability to provide revenue and distribute tax burdens fairly, a review of applicable provisions for any type of tax, a comparison of tax structure with other jurisdictions, and a list of recommendations. The recommendations would be due by December 31, 2021.

Prepared By: Sean Webster

Fiscal Analysis

The measure includes permissive language that provides that the Incentive Evaluation Commission (IEC) may contract with a third party to assist with the systematic evaluation of the Oklahoma tax structure. Provision is made for the development of a scope of services for a request for proposals (RFP) for professional services that may be necessary.

The cost of the contracted services cannot reliably be determined until the scope of services is identified and the solicitation of the RFP is prepared.

Prepared By: Mark Tygret

Other Considerations

None.